Allianz Retire+

AGILE Protected Investment Options

Growth potential with a safety net

Allianz Guaranteed Income for Life (AGILE) and AGILE Super+ combine the potential for investment growth with the security of a guaranteed income for life.

While you are in the Growth Phase, your investment can benefit from market-linked returns (up to a Maximum Return). At the same time, investment protection features can help reduce the impact of market downturns.

When markets rise

Your Investment Value can grow, up to a Maximum Return.

When markets fall

Your Investment Value is fully or partially protected from falling markets, depending on the option selected.

Choose the balance of growth potential and protection that suits your needs.

Flexibility to invest your way

Whether you prefer maximum protection, greater growth potential, or a combination of both, you can choose the investment mix that works best for you.

Growth Phase investment options

During the Growth Phase, you can invest in a single option or a combination of options to blend protection and growth potential.

Your investment options are:

- Australian Equity Index – Total Protection
- Global Equity Index – Total Protection
- Australian Equity Index – Partial Protection: Initial 10%
- Global Equity Index – Partial Protection: Initial 10%

Your investment options can be reviewed and updated each year on your Anniversary Date. There are no fees to change your investment allocation.

Lifetime Income Phase investment options

Once your Lifetime Income starts, your investment is automatically moved to the **Australian Equity Index – Total Protection option**, giving you greater peace of mind and protection as you receive your income.

How your Annual Return is determined

Your Annual Return is determined by three key components working together:

1 Market performance

Each year, we measure how the relevant Australian or global equity index has performed over the previous 12 months from the Commencement Date or last Anniversary Date (as applicable) to the next Anniversary Date, and use that result as one of the factors in calculating your Annual Return.

Index movements in between these two dates do not affect the Annual Return. This method is known as an 'annual point-to-point return'.

2 Your level of protection

You can choose between two levels of protection, each of which are designed to reduce losses in the event of a market downturn, helping preserve retirement savings:

Total Protection	Your Annual Return[1] will never be negative - all market loss is protected.
Partial Protection: Initial 10%	The first 10% of any market losses will be protected, but losses beyond 10% will be reflected in the Annual Return.

3 Maximum Return

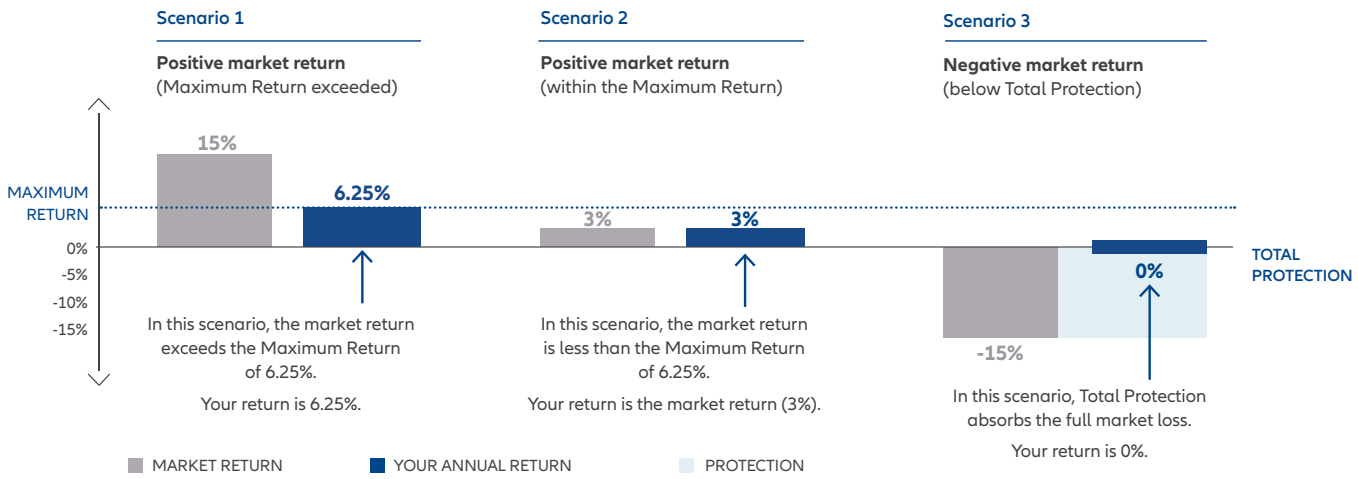
Each investment option has a Maximum Return, which is the highest return it can achieve in a 12-month period.

How protection works

Total Protection

Provides greater protection from market downturns - your Annual Return will never be negative.

The chart below illustrates how the Annual Return will be applied to your Investment Value under three different market return scenarios. In this illustrative example, the Maximum Return is 6.25%[2].



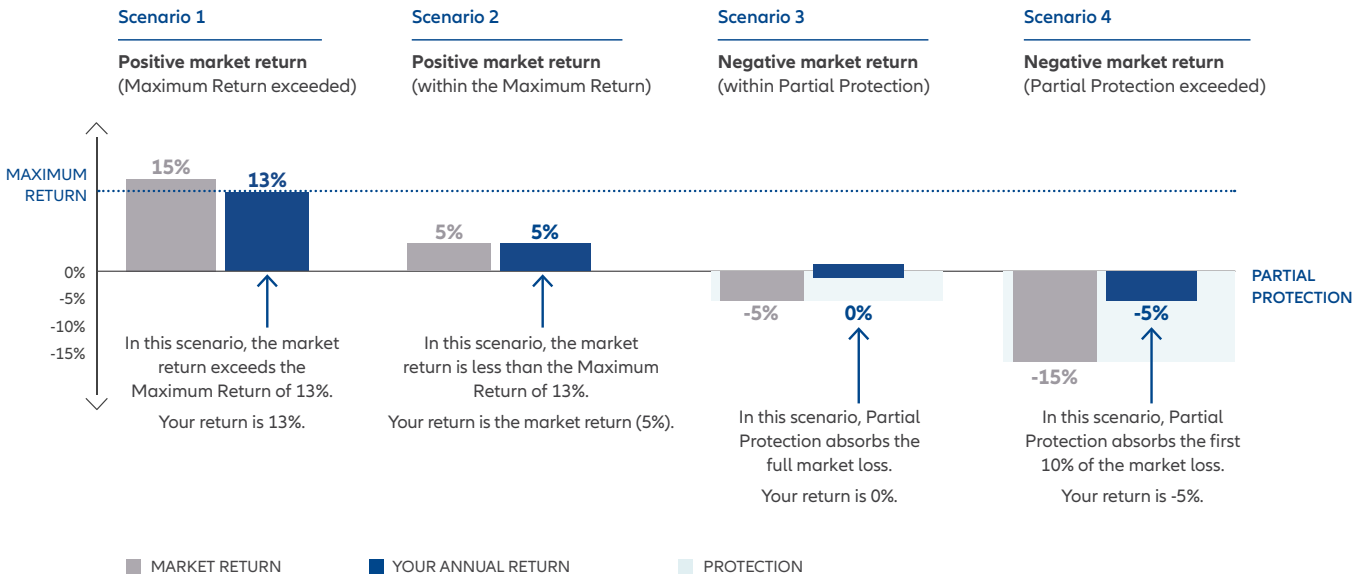
Total Protection may suit an investor who:

- seeks a high level of protection from market volatility and losses; and
- is happy to accept a modest level of Maximum Returns in exchange for high protection.

Partial Protection: Initial 10%

Protects against the first 10% of any market losses, providing the potential for a higher Maximum Return than Total Protection. Any losses beyond 10% will be reflected in the Annual Return.

The chart below illustrates how the Annual Return will be applied to your Investment Value under four different market return scenarios. In this illustrative example, the Partial Protection level is 10%, and the Maximum Return is 13%[2].



Partial Protection may suit an investor who:

- is looking for some protection from market volatility and losses; and
- is willing to accept partial exposure to market losses in exchange for higher potential returns.

Understanding Maximum Returns

Each Protected Investment Option has a Maximum Return, which is the highest return it can achieve in a 12-month period. Generally, the greater the level of protection, the lower the Maximum Return.

Each year, on your Anniversary Date, your Maximum Return is reviewed and reset for the following year. It may be higher or lower than the previous year's rate, depending on market conditions.

Importantly, your Maximum Return will never fall below the Guaranteed Minimum Return that applied when you started your investment. This Guaranteed Minimum remains in place for the life of your investment.

> Maximum Returns may differ between the Growth and Lifetime Income phases

> Maximum returns are reset each Anniversary Date

> Maximum Returns will never be lower than the Guaranteed Minimums

Maximum Returns and protection levels apply before fees, premiums and taxes are deducted.

Got a question?

For more information, speak with your financial adviser or contact us at:

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(between 8.3am and 5.30pm AET, Mon-Fri)

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1 Annual Returns are prior to fees, annual premium and taxes.

2 The Maximum Return examples are for illustrative purposes only. The initial Maximum Return for each market-linked protected investment option is set at the investment Commencement Date and will remain at that level until the Anniversary Date, when it will be reset. Each year, the Maximum Returns may be higher or lower than the Maximum Returns in the previous year. For information about the current Maximum Returns for each market-linked investment option, visit our website.

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