

Dear Editor,  
For immediate release:

## Allianz Legacy Plus to offer customers peace of mind

**Kuala Lumpur, 14 October 2022** – Allianz Life Insurance Malaysia Berhad (Allianz Life) has launched Allianz Legacy Plus, a plan which was crafted with the aim of securing our customer's legacy for their loved ones.

Allianz Legacy Plus is a limited-pay, universal life plan which covers policyholders up to the age of 88 years. Should the policyholder pass on during the policy term, the money will be paid to the next of kin and this will serve as the legacy from the policyholder. In addition, should the policyholder survive up to age 88, he/she will receive the money which then can also be given to the loved ones as a gift. Thus, the policyholder will always be able to pass on their legacy to their loved ones.

Allianz Life Chief Executive Officer Charles Ong said that with Allianz Legacy Plus, a customer's legacy will always be secured and unaffected by market volatility.

"Post-COVID-19, we learnt that life is unpredictable and we should be prepared for any eventualities. We realised that customers want more certainty out of their policy while not wanting to commit to a long period in terms of premium payment, as anything can happen, at any time.

"As such, we introduced Allianz Legacy Plus which has a short premium commitment period, allowing our customers to lock in their legacy without long term payments. In addition, there is a guaranteed payout\* for the insured amount and the coverage continues regardless of market conditions," Charles said.

What's more, in fighting inflation, the policyholder's insured amount will increase automatically, starting from Policy Year 21 onwards, at prescribed interval. At the same time, the loyalty bonus will allow the insured's wealth to grow and flourish through the years, with 0.5% of the account value credited into the policy every year, starting from Policy Year 21, until the policy matures.

"This product is also suitable for business owners who want to create an instant legacy for their loved ones without impacting important cash flow liquidity for the business. With this protection plan, we are providing our customers with a chance to write their own legacy," Charles said.

For more information about this product, kindly visit <https://www.allianz.com.my/personal/life-health-and-savings/life-protection/legacyplus.html>

*\*Terms and conditions applied*



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**About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)  
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**About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*\*Including non-consolidated entities with Allianz customers.*

