

EARNINGS RELEASE: 3Q 2025

ALLIANZ MALAYSIA ANNOUNCES SOLID THIRD QUARTER RESULTS, REFLECTING STRATEGIC FOCUS

3Q 2025 HIGHLIGHTS

- Insurance revenue increased 10.0 percent to RM1.58 billion, with the general insurance segment contributing RM911.9 million and the life insurance segment registering RM672.5 million
- Profit Before Tax stood at RM298.6 million, reflecting a 21.8 percent increase compared to the preceding year quarter ended 30 September 2024 of RM245.1 million
- Gross Written Premiums for the year-to-date rose to RM5.88 billion from RM5.51 billion a year ago on higher profit contribution from both the general and life insurance segments
- Total Assets as at 30 September 2025 amounted to RM30.00 billion compared to RM28.49 billion as at 31 December 2024

Kuala Lumpur, November 25, 2025 – Allianz Malaysia Berhad (Allianz Malaysia) Group announced its financial results for the third quarter ended 30 September 2025.

The Group recorded an insurance revenue of RM1.58 billion for the third quarter of 2025, an increase of 10.0 percent from RM1.44 billion recorded in the same quarter a year ago driven by higher insurance revenue from both the general and life insurance segments.

Profit Before Tax (PBT) stood at RM298.6 million, reflecting a 21.8 percent increase compared to the preceding year quarter ended 30 September 2024 of RM245.1 million on the back of strong contributions from both the general and life insurance segments.

For the year-to-date, the Group’s insurance revenue came in at RM4.63 billion, 11.7 percent higher than the preceding financial period ended 30 September 2024. PBT increased by 20.2 percent to RM866.6 million from RM720.9 million a year ago on higher profit contribution from both the general and life insurance segments. Gross Written Premiums (GWP) rose to RM5.88 billion for the year-to-date, increasing by 6.6 percent from RM5.51 billion the year prior. The Group’s Total Assets as at 30 September 2025 amounted to RM30.00 billion compared to RM28.49 billion as at 31 December 2024.

“Allianz Malaysia’s performance in the third quarter this year reflects our strength, adaptability and dedication to excellence. We look forward to ending the year on a strong note, with our focus on driving smart and sustainable growth, reinforcing productivity and enhancing our services as the trusted partner for protecting and growing your most valuable assets,” said Sean Wang, Allianz Malaysia Chief Executive Officer.

ALLIANZ GENERAL MAINTAINS MARKET LEADERSHIP WITH RESILIENT 3Q PERFORMANCE

The general insurance subsidiary of the Group, Allianz General Insurance Company (Malaysia) Berhad (Allianz General) recorded an insurance revenue of RM911.9 million in the third quarter ended 30 September 2025, reflecting an increase of 10.3 percent from RM826.9 million the year before.

For the nine months ended 30 September 2025, the general insurance segment’s GWP stood at RM2.80 billion, higher by 9.1 percent from the RM2.57 billion recorded in the same period last year. PBT stood at RM479.5 million for the year-to-date, an increase of 23.6 percent from RM388.1 million recorded in the prior year.

Allianz General maintained its number one ranking in the industry with a market share of 15.3 percent. Combined Ratio for the period ended 30 September 2025 improved to 87.6 percent, compared to 88.7 percent in the same period the year before.

“We continued our solid growth and reinforced our market leadership in the third quarter, mainly on the back of strong results from our Motor business. As we approach the year-end, we remain committed to leveraging our strengths to provide comprehensive and innovative solutions that meet the needs of our customers,” said Sean Wang, who is also Chief Executive Officer of Allianz General.

ALLIANZ LIFE DEMONSTRATES STRATEGIC ADAPTABILITY IN 3Q

The Group's life insurance subsidiary, Allianz Life Insurance Malaysia Berhad (Allianz Life) registered an insurance revenue of RM672.5 million in the third quarter of 2025, marking a 9.6 percent increase from RM613.6 million in the corresponding quarter last year.

Allianz Life's GWP for the year-to-date ended 30 September 2025 came in at RM3.08 billion, 4.5 percent higher than the RM2.94 billion recorded in the same period of the preceding year. Annualised New Premiums (ANP) stood at RM680.0 million for the nine-month period, reflecting a 5.8 percent increase from RM643.0 million registered a year earlier. PBT rose to RM393.3 million, a 15.1 percent increase from RM341.7 million recorded in the corresponding nine months of 2024.

Allianz Life's market share as at 30 September 2025 stands at 11.6 percent, with the Company retaining its number four rank in the industry.

"In a year marked by industry challenges, Allianz Life's ability to maintain growth and market share is a testament to our strategic adaptability, resilience and commitment to our policyholders, with our performance this quarter strongly supported by our investment-linked protection and employee benefits business. Our focus remains on continuing to deliver customer-centric insurance solutions, empowering our agency force and providing best-in-class services to our customers," said Charles Ong, Allianz Life Chief Executive Officer.

Allianz Group results

Allianz has achieved record results in 3Q and 9M 2025 driven by profitable growth and disciplined focus on productivity.

Total business volume in the third quarter amounted to 42.8 billion euros, an internal growth of 5.2 percent. Operating profit rose 12.6 percent to 4.4 billion euros and shareholders' core net income advanced to 2.9 billion euros. Solvency II capitalisation ratio remains strong at 209 percent with excellent capital generation.

For full-year 2025, Allianz expects to achieve an operating profit of at least 17 billion euros, the upper-end of the full-year outlook range of 16 billion euros, plus or minus 1 billion euros. Most likely, the full-year operating profit will be in the range between 17 and 17.5 billion euros.

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About Allianz in Malaysia

Allianz Malaysia Berhad (“Allianz Malaysia”), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2024 financial year, Allianz General’s Gross Written Premiums (GWP) reached RM3.42 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2024 financial year, Allianz Life recorded a GWP of RM3.83 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide. In 2024, Allianz Malaysia Berhad was named Best Digital Insurer by InsuranceAsia News in the Country Awards for Excellence 2024. Allianz General received the award for General Insurer of the Year by InsuranceAsia News in 2024.

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers serving private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world’s largest investors, managing around 761 billion euros* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.9 trillion euros* of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of 179.8 billion euros and an operating profit of 16.0 billion euros for the Group.

* As of September 30, 2025.