

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Golf Master?

This Golf Master policy provides compensation in the event of death or selected permanent disablement caused by violent, accidental, external and visible means. Additionally, this policy also provides coverage for 1) loss or damaged to golf clubs, bag trundlers and accessories whilst contained in any building or in transit and 2) losses on personal effects (excluding watches, jewellery, trinkets, money, securities or stamps) whilst contained in any golf club premises, due to fire or theft, subject to the selected plan and within the territorial limit stated. Further, it also provides a benefit for scoring a hole-in-one, subject to the terms and conditions of the policy.

2 Know Your Coverage

As an illustration, for RM107.00 annually, you will receive the following coverage under the Eagle plan:

This policy covers:	This policy excludes:
<ul style="list-style-type: none"> Public Liability : RM500,000 Personal Accident Accidental Death and Permanent Disablement : RM25,000 Loss or Damage by Fire and Theft* Golf clubs, bags and golfing equipment : RM2,500 / RM4,000 Personal effects : RM1,000 / RM1,500 Hole in One* Normal days : RM250 / RM500 During tournament : RM1,000 / RM1,500 <p>*Depending on plan selected</p>	<ul style="list-style-type: none"> Loss or damage either in origin or extent is directly or indirectly arises with any of such occurrences: Earthquake, volcanic eruption, war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, strikes, riots or civil commotion, military or usurped power, nuclear, explosion, confiscation or nationalization of or damage to property by or under the order of any government or public or local authority; Any accidental or any loss or damages to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss; Any liability of whatsoever nature directly or indirectly caused by ionising radiations or contamination of radioactivity from any nuclear fuel or waste from combustion of nuclear fuel; Any accident or any loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material; Wear and tear.
By paying an additional premium, you can expand the coverage to include the other Optional Benefit such as Breakage of Clubs.	
This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.	
The duration of coverage is one (1) year. You need to renew your policy annually.	

If you have any questions or require assistance on our insurance, you can:



Call us at
1 300 22 5542



Visit us at
allianz.com.my/golfmaster-insurance



Email us at
customer.service@allianz.com.my



Scan the QR
code above

3 Know Your Obligations

For this insurance, you must pay a premium of:	
Standard Cover	RM107.00 annually
Additional Cover – Breakage of Clubs	RM25.00
Total premium you must pay is RM132.00 .	
Where this is inclusive of:	
Commission paid to the insurance intermediary (if any)	25% of premium or RM33.00
The master policyholder has to pay the following fees and charges:	
Stamp Duty	RM10.00
Service Tax	8% of premium or RM10.56
Note: The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.	

4 Other Key Terms

- You must provide complete and accurate information in the application form.
- Pre-Contractual Duty of Disclosure (pursuant to Schedule 9 of the Financial Services Act 2013):
 - If applying for insurance related to your trade, business or profession, you must disclose any matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter you could be reasonably expected to know to be relevant.
 - If applying for insurance for purposes unrelated to your trade, business or profession, you must take reasonable care not to make a misrepresentation in answering our questions and to disclose any other matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms.
 - Otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
 - You must also inform us immediately of any inaccuracies or changes in your information after entering into, varying or renewing your contract of insurance.
- The Insured must be aged up to fifty-nine (59) years old and shall be deemed to include one (1) legal spouse aged below sixty (60) years old and Insured’s child/children below the age of twenty (21) years old.
- Premium Warranty Clause – The premium due must be paid and received by insurance company within 60 days from the risk inception date of the policy/endorsement/renewal failing which the contract is automatically cancelled.
- All claims must be given in writing to Allianz within thirty (30) days from the date of accident/loss.

Note: This list is non-exhaustive. You should refer to the policy wording for the full details of the terms and conditions.

? Can I cancel my policy?

Yes. You may cancel your coverage under this policy at any time by giving a written notice to Allianz. Termination shall become effective on the date the notice is received or on the date specified in such notice whichever is the later.