

PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

1 What is PowerShield?

PowerShield is a non-participating term insurance which provides insurance coverage upon death or Total and Permanent Disability (TPD) of the Life Assured, subject to terms and conditions of the Policy.

2 Know Your Coverage/Benefits

As an illustration, for **RM 387.00** monthly, You will receive the following insurance **coverage/benefits for a coverage period of up to age 80:**

Death (Subject to Suicide Clause); or	RM 500,000.00
TPD*	RM 500,000.00 * Prior to Life Assured attains age 65 years nearest birthday on the Policy Anniversary and subject to a maximum Insured Amount of RM8 million per life. Payment of TPD benefit will reduce the Insured Amount.

Your life insurance **excludes:**

- death due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund the Premiums paid under this Policy without interest.
- any TPD caused directly or indirectly, wholly or partly, by Pre-Existing Conditions unless declared by You or the Life Assured and accepted by Us, on or prior to the Issue Date or Reinstatement Date of Your Policy, whichever is later.

Note: This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your life insurance, You can:



Call Us at
1 300 22 5542



Email Us at:
customer.service@allianz.com.my



Scan the QR code above or visit
Our website at: [Power Shield | Life Insurance | Allianz Malaysia](#)

3 Know Your Obligations

For Your life insurance, You must pay a Premium of:

Premium **RM 387.00 (Monthly)**

Premium payment duration: Up to age 79

- Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.

You also have to pay the following fees and charges (included as part of Your Policy):

Commission (In percentage of Annual Premium)	3.42% or RM7,353.00						
	Premium Payment Term	Policy Year					
		1	2	3	4	5	6
50	65.00%	40.00%	26.00%	20.00%	10.00%	10.00%	NIL
	RM2,795.00	RM1,720.00	RM1,118.00	RM860.00	RM430.00	RM430.00	NIL

Please refer to the **Sales Illustration** and **Policy Contract** for more details.

4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- You are allowed a grace period of 31 days from the Premium due date to pay Your Premium, during this period Your Policy shall remain in force. If any Premium remains unpaid at the end of the grace period, Your Policy shall lapse and have no further value except as provided in the Automatic Non-Forfeiture Options such as automatic Premium loan and extended term cover. If any claim arises during this period, the outstanding Premium shall be deducted from the Policy moneys payable.

Note: This list is **non-exhaustive**. You should refer to the **Policy Contract** and **Additional Information Sheet** for the full list of terms and conditions.

? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund the Premiums that You have paid less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, you may surrender Your Policy at any time during the lifetime of the Life Assured. The Policy may acquire Cash Value after it has been in force for 3 full Policy years and provided the term of the Policy is 20 years or more. The surrender value of the Policy is the Cash Value (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).