

PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

1 What is Prime Income?

Prime Income is a participating whole life plan with limited Premium payment term which provides insurance coverage upon death or Total and Permanent Disability (TPD) of the Life Assured. You will receive a Maturity Benefit upon survival of the Life Assured at Policy maturity. This plan offers Guaranteed Cash Payment (GCP) payable yearly starting from the end of the 8th Policy year onwards and every subsequent end of a Policy year thereafter until Policy maturity, subject to the terms and conditions of the Policy.

2 Know Your Coverage/Benefits

As an illustration, for RM 10,485.00 monthly, with an Insured Amount of RM 500,000.00, You will receive the following insurance coverage/benefits for a coverage period of up to age 90:

Death (Subject to Suicide Clause and Juvenile-Lien Rule Provision); or	Higher of the:	
	(i) Prevailing Insured Amount (as illustrated in the table below); or	
	Policy Year at the Time of Death	Percentage of the Insured Amount
	1 st to 8 th Policy Year	100%
	9 th Policy Year to age 89 of the Life Assured	Depends on the entry age of the Life Assured*
	At the age 90 of the Life Assured	5%
	(ii) Cash Value together with any accumulated GCP, accumulated Cash Dividends and Terminal Dividends (if any).	
TPD [^] (Subject to Juvenile-Lien Rule Provision)	Higher of the:	
	(i) Prevailing Insured Amount (as illustrated in the table below); or	
	Policy Year at the Time of TPD	Percentage of the Insured Amount
	1 st to 8 th Policy Year	100%
	9 th Policy Year to age 65 of the Life Assured	Depends on the entry age of the Life Assured*
	(ii) Cash Value together with any accumulated GCP, accumulated Cash Dividends and Terminal Dividends (if any).	
	[^] Prior to Life Assured attains age 65 years nearest birthday on the Policy Anniversary and subject to a maximum Insured Amount of RM8 million per life. Payment of TPD benefit will reduce the Insured Amount.	
Maturity Benefit	5% of the Insured Amount together with any accumulated GCP, accumulated Cash Dividends and Terminal Dividends.	
Other Benefit	<p>(i) GCP 5% of the Insured Amount annually starting from the end of 8th Policy Year onwards and every end of Policy year thereafter until Policy maturity</p> <p>(ii) Cash Dividends</p> <p>(iii) Terminal or Surrender Dividends</p>	

*Please refer to the **Policy Contract, Sales Illustration and Additional Information Sheet** for the Prevailing Insured Amount Table and the Cash Value.

Your life insurance **excludes:**

- death due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund the Premiums paid under this Policy without interest.
- any TPD caused directly or indirectly, wholly or partly by Pre-Existing Conditions, unless declared by You or the Life Assured and accepted by Us, on or prior to the Issue Date or Reinstatement Date of Your Policy, whichever is later.

Note: This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your life insurance, You can:



Call Us at
1 300 22 5542



Email Us at:
customer.service@allianz.com.my



Scan the QR code above or visit
Our website at: [Prime Income Insurance | Allianz Malaysia](#)

3 Know Your Obligations

For Your life insurance, You must pay a Premium of:

Premium	RM 10,485.00 (Monthly)
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Premium payment duration: **8 Years**

- Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.

You also have to pay the following fees and charges (included as part of Your Policy):

Commission (In percentage of total Annual Premium Paid)	10.00% or RM 93,200.00
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Please refer to the **Sales Illustration** and **Policy Contract** for more details.

4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- You are allowed a Grace Period of 31 days from the Premium Due Date to pay Your Premium, during this period Your Policy shall remain in force. If any Premium remains unpaid at the end of the Grace Period, Your Policy shall lapse and have no further value except as provided in the Automatic Non-Forfeiture Options such as automatic premium loan and extended term cover. If any claim arises during this period, We will deduct the outstanding Premium from the Policy moneys payable.
- This Policy is guaranteed renewable.

Note: This list is **non-exhaustive**. You should refer to the **Policy Contract** and **Additional Information Sheet** for the full list of terms and conditions.

? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days from the date of receipt of the Policy by You. We will refund to You the Premium that You have paid less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the guaranteed Cash Surrender Value together with any accumulated GCP, accumulated Cash Dividend and Surrender Dividend less any indebtedness. If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).