



Allianz General Insurance Company (Malaysia) Berhad 200601015674 (735426-V)
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)
A PIDM member

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your home insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Smart Home Cover?

Smart Home Cover provides you with coverage for your building/contents solely used for residential purposes only and covers loss or damage by fire, lightning, explosions, flood, burst pipe, or by any perils mentioned in the insurance policy.

2 Know Your Coverage

As an illustration, for *RM397.50 annually, you will receive the following **coverage** for a landed property with Sum Insured RM500,000:

<p>This policy consists of Houseowner and/or Householder which covers:</p> <ul style="list-style-type: none"> Loss or damage due to fire, lightning and explosion; Loss or damage caused by aircraft, impact damage by any road vehicle; Theft if by actual forcible and violent breaking into or out of the building; Bursting or overflowing of water tanks or pipes; Liability to third parties for accidents in your property. 	<p>This policy excludes:</p> <ul style="list-style-type: none"> Subsidence, landslip, riot, strike and malicious damage; Theft of servant's property (except clothing and personal effects); War, civil war and any act of terrorism; Spontaneous combustion; Consequential loss.
<p>By paying an additional premium, you can expand the coverage to include the following Add-On Coverage:</p> <ol style="list-style-type: none"> Mortgage Loan Installment Protection. Homefix. Landlord Insurance. 	
<p>*The displayed premium includes savings for the Houseowner component when the additional coverage of Mortgage Loan Installment Protection (Plan A) and Homefix (Plan A1) are included.</p>	
<p>This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.</p>	
<p>The duration of coverage is as follows:</p> <ol style="list-style-type: none"> Annual Policy is for one (1) year. You need to renew your policy annually. Multi-Year Policy is for three (3) years. You need to renew your policy once every three (3) years. 	

If you have any questions or require assistance on our home insurance, you can:



Call us at
1 300 22 5542



Visit us at
allianz.com.my/smarthome-insurance



Email us at
customer.service@allianz.com.my



Scan the QR
code above

3 Know Your Obligations

For this home insurance (annual policy), for a landed property with Sum Insured RM500,000, you must pay a premium of:

Standard Cover	RM397.50 annually
Additional Cover:	
<ul style="list-style-type: none"> Mortgage Loan Installment Protection (Plan A) Homefix (Plan A1) 	RM21.00 annually RM50.00 annually
Total premium you must pay is RM468.50 .	
Note: This policy is subject to a minimum premium of RM60.00.	
Where this is inclusive of:	
Commission	15% of premium or RM70.28
You also have to pay the following fees and charges:	

Stamp Duty	RM10.00
Service Tax	8% of premium or RM37.48
Note: The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.	

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Other Key Terms

- You must give all the facts in your application form fully and accurately.
- You must ensure that your property is insured at the appropriate amount taking into account any renovation made to your property. The sum insured should be the cost of rebuilding the property in the event of loss/damage.
- The sum insured must be monitored and reviewed regularly to ensure it represents the full value of the property in order to avoid under-insurance, otherwise claims settlement will be on Average Basis.
- Excesses – the amount which you must bear in the event of a claim. This is applicable for certain perils, for example, bursting or overflowing of water tanks or pipes, windstorm, earthquake and flood.
- Premium Warranty – The premium due must be paid and received by Allianz within sixty (60) days from inception failing which, the policy is automatically cancelled and Allianz shall be entitled to receive the pro-rated premium amount based on the period Allianz was on cover.

Note: This list is non-exhaustive. You should refer to the policy wording for the full details of the terms and conditions.



Can I cancel my policy?

Yes. You may cancel your policy at any time by giving a written notice to us.

- If you cancel the policy, the short-period rate or minimum premium payable, as the case may be, will apply provided always that any refund of premium is subject to no claims having been made during the period of insurance.

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my).