

# PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating investment-linked insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

## 1 What is Allianz UltimateLink?

Allianz UltimateLink offers a combination of insurance protection and investment. If the Life Assured dies or is totally and permanently disabled during the coverage period of the Policy, We will pay the total of the Insured Amount and the value of the investment units (Account Value) as death or Total and Permanent Disability (TPD) benefit, upon approval of claim. Upon survival of the Life Assured at Policy maturity, You will receive 100% of the Account Value.

If the coverage period of the Policy ends before the Life Assured attains age 100, the Policy will be renewed automatically and immediately after the Maturity/Expiry Date, up to the Policy Anniversary when the Life Assured attains age 100 nearest birthday. Upon renewal, the Policy's Account Value will be carried forward.

## 2 Know Your Coverage/Benefits

As an illustration, for **RM 149.00 monthly**, You will receive the following insurance **coverage/benefits for a coverage period of up to age 60:**

Death (Subject to Suicide Clause and Juvenile-Lien Rule Clause)	Total of: (i) <b>RM 500,000.00</b> (Insured Amount); and (ii) 100% of the Account Value
TPD* (Subject to Juvenile-Lien Rule Clause)	Total of: (i) <b>RM 500,000.00</b> (Insured Amount); and (ii) 100% of the Account Value  * Prior to Life Assured attains age 71 years nearest birthday on the Policy Anniversary and subject to a maximum Insured Amount of RM8 million per life. Payment of TPD benefit will reduce the Insured Amount.
Maturity Benefit	100% of the Account Value

Your investment-linked insurance **excludes:**

- death due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund 100% of the Account Value together with the total Cost of Insurance (COI) and Monthly Service Charge incurred from the Issue Date or Reinstatement Date, whichever is later, and the total unallocated Premium less any expenses incurred for medical examination.
- any TPD caused directly or indirectly, wholly or partly, by Pre-Existing Conditions unless declared by You or the Life Assured and accepted by Us, on or prior to the Issue Date or Reinstatement Date of Your Policy, whichever is later.

**Note:** This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your investment-linked insurance, You can:



Call Us at  
1 300 22 5542



Email Us at:  
[customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)



Scan the QR code above or visit Our website at:  
[Allianz UltimateLink | Life Insurance | Allianz Malaysia](#)

## 3 Know Your Obligations

For Your investment-linked insurance, You must pay a Premium of:

Premium	<b>RM 149.00 (Monthly)</b>
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Premium payment duration: Up to age 59

- Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.
- We allocate a portion of the Premium to purchase Units in Your chosen Fund(s).

Premium allocated to purchase Units (In percentage of Annual Premium Paid)	Policy Year	1 - 3	4 - 6	7 - 10	11 onwards
	Insurance Premium	60%	80%	95%	100%
	Investment Premium	95%			

**You also have to pay the following fees and charges (included as part of Your Policy):**

Commission (In percentage of total Annual Premium Paid)	<b>5.52% or RM 2,860.80</b>
Monthly Service Charge	RM8 per month
Fund Management Charge	Up to a range of 0.75% to 1.50% per annum depending on Your chosen Fund.
Fund Switching Fee	5 free switches per Policy year. RM10 for any subsequent switch within same Policy year.
Withdrawal Penalty	20% of withdrawal amount for Policy years 1 and 2.
Surrender Penalty	20% of Account Value for Policy years 1 and 2.

Please refer to the **Sales Illustration, Policy Contract and Additional Information Sheet** for more details.

#### 4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.
- The Account Value of this product depends on the performance of Your chosen Fund.
- Conditional In Force Guarantee - The Policy Charges for the first 6 Policy years will be deferred ("Deferred Policy Charges") so that the Policy will not lapse in the event the Account Value is insufficient to pay for the Policy Charges when due provided all Premiums due under the Policy are paid no later than 31 days from the Premium Due Date and no Units are withdrawn from the Policy account during the first 6 Policy years. The Conditional In Force Guarantee will no longer apply if the total Premium due under the Policy is not paid or is paid after the expiry of 31 days from the Premium Due Date. Notwithstanding anything to the contrary herein, the Deferred Policy Charges will be deducted from the Account Value when the Account Value becomes sufficient or from the benefit payable under the Policy and all rider(s) attached to the Policy (if any).
- After the Conditional In Force Guaranteed period, if the Account Value of the Policy is insufficient to pay for the COI and Monthly Service Charge when due, You will be given a grace period of 31 days to pay Your Premium, during which the Policy and all riders attached (if any) will remain in force. However, the Policy and all riders attached (if any) shall lapse at the end of the grace period if any COI and Monthly Service Charge shall remain unpaid at the end of the grace period.

**Note:** This list is **non-exhaustive**. You should refer to the **Policy Contract and Additional Information Sheet** for the full list of terms and conditions.

#### ? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the unallocated Premium, the value of Units that have been allocated (if any) at the Unit Price as at the next Valuation Day, any COI and Monthly Service Charge that have been deducted less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, You may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the Account Value less Surrender Penalty (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

**PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**